

Motherson successfully closes acquisition of Reydel Automotive Group

- Acquisition further consolidates Motherson's position as a global interior supplier through amalgamation of complementary portfolio and capabilities
- Acquisition enhances Motherson's diversification across customer portfolio and geographical footprint to over 200 facilities across 41 countries

NOIDA, INDIA, August 3, 2018 – Motherson Sumi Systems Limited (MSSL), flagship company of the Samvardhana Motherson Group (SMG), through its step down subsidiary Samvardhana Motherson Automotive Systems Group B.V. (SMRP BV) today announced the successful completion of the acquisition of Reydel Automotive Group.

Reydel manufactures interior components and modules for global automotive customers. This is the 21st acquisition by the Samvardhana Motherson Group and will further bolster Motherson's offerings in the automotive interiors space.

"We are delighted that all acquisition related requirements are now complete and are happy to officially welcome Reydel Automotive into the Motherson family. Reydel's world class development capabilities and strong customer relationships have great alignment with our existing offerings," said Mr. Vivek Chaand Sehgal, Chairman, Samvardhana Motherson Group.

"The synergistic combination of complementary portfolios will definitely create a stronger business. We are very excited about this journey we are embarking on. While it brings us closer to meeting our 2020 targets, we are looking forward to integrating the Reydel team and working with them." said Mr. Laksh Vaaman Sehgal, Vice Chairman, Samvardhana Motherson Group.

About Reydel Automotive Group

Reydel Automotive Group is a leading global developer and supplier of interior components to the global automotive manufacturers. Reydel's Interiors Product Portfolio includes Instrument Panels, Door Panels, Console Modules, Decorative Parts and Cockpit Modules. Reydel's global presence spans across 20 plants and 16 countries and is supported by a workforce of over 5,500 associates. For the year ended Dec 31, 2017 Reydel reported Revenue of USD 1,050 million with an EBITDA of USD 67 million and Operating income of USD 46.5 million.

About Samvardhana Motherson Automotive Systems Group BV (SMRP BV)

Samvardhana Motherson Automotive Systems Group BV (SMRPBV) is a step down subsidiary of Motherson Sumi Systems Limited (MSSL), the flagship company of SMG and Samvardhana Motherson International Limited (SAMIL), the principal holding company of SMG through their subsidiaries.

SMRPBV has long-term relationships with a majority of the global OEMs. SMRPBV is present in each major global automotive production region, with 48 production facilities spread among 18 countries. SMRPBV operations include supplies to the global automotive industry as a Tier 1 supplier through its subsidiaries Samvardhana Motherson Reflectec (SMR) and Samvardhana Motherson Peguform (SMP).

About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) is one of the world's leading, specialized automotive component manufacturing companies for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on the BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company has a presence in 36 countries across six continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Samvardhana Motherson Group (SMG), which is ranked 23rd among global automotive suppliers by Automotive News. (CIN – L34300MH1986PLC284510)

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